



# Monthly Income Statement

2020

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User Name bbraaten

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	Previous YTD	January	February	March	April	May	June	July	August	September	October	November	December	Current YTD
440000 Int Income - Commercial Loa	68,043	134,184	63,470	(129,582)	69,510	69,356	67,785	68,103	69,797	69,857	0	0	0	482,480
443000 Int Income - Mortgage Loans	1,999,676	2,128,656	126,213	(2,132,432)	117,595	117,991	114,547	112,406	108,795	99,993	0	0	0	793,765
443510 Int Income - ODP	1,653	1,852	203	(1,884)	180	171	147	115	80	193	0	0	0	1,056
443520 Int Income - Lines of Credit	302,863	332,952	30,526	(332,185)	27,960	30,755	25,595	25,002	22,291	22,598	0	0	0	185,494
444000 Int Income - Installment Loan	7,481	18,955	11,582	(18,019)	13,644	14,020	13,950	13,895	15,823	16,178	0	0	0	100,030
444020 Real Lines Annual Fee	4,674	4,992	355	(5,105)	486	426	575	674	231	421	0	0	0	3,054
610105 Income from Loan Sales	136,041	152,447	53,063	(203,583)	22,650	39,426	40,852	68,907	129,839	107,736	0	0	0	411,336
<b>Total Loan Interest</b>	<b>2,520,431</b>	<b>2,774,038</b>	<b>285,413</b>	<b>(2,822,790)</b>	<b>252,024</b>	<b>272,145</b>	<b>263,450</b>	<b>289,102</b>	<b>346,857</b>	<b>316,975</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,977,215</b>
430110 Int Income - Other Deposits	82,738	88,896	7,729	(90,750)	3,322	2,049	644	254	175	279	0	0	0	12,598
430405 FHLB - Stock Dividends	21,852	23,724	1,304	(23,348)	1,680	(205)	1,052	1,052	1,009	1,037	0	0	0	7,305
410000 Int Income - Investment Sect	92,701	100,096	8,106	(99,487)	8,241	8,454	7,983	8,398	7,716	7,985	0	0	0	57,493
<b>Total Investment Income</b>	<b>197,291</b>	<b>212,717</b>	<b>17,140</b>	<b>(213,585)</b>	<b>13,244</b>	<b>10,298</b>	<b>9,680</b>	<b>9,703</b>	<b>8,899</b>	<b>9,301</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77,396</b>
500200 Interest Expense - Checking	72,180	79,226	7,291	(79,309)	6,771	7,581	5,196	3,928	3,690	3,686	0	0	0	38,059
500203 Checking Account Fees	7,505	8,000	413	(8,024)	388	384	940	1,002	907	899	0	0	0	4,908
510000 Interest Expense - Savings	8,910	9,356	472	(9,320)	466	533	513	532	539	547	0	0	0	3,638
520100 Interest Expense - Money M:	48,473	53,324	4,950	(53,264)	4,393	5,193	4,966	3,215	2,475	2,594	0	0	0	27,847
530200 Interest Expense - CD'S < \$2	406,698	440,173	33,347	(441,888)	28,751	30,418	28,562	28,453	27,034	27,410	0	0	0	202,261
530210 Interest Expense CD'S - PUB	2,845	17,088	15,263	(17,616)	13,132	13,341	12,931	12,958	12,221	12,629	0	0	0	91,947
530225 CD Penalty Income	(1,691)	(1,837)	0	1,837	(5)	(429)	0	(2,294)	(111)	(152)	0	0	0	(2,990)
550100 INT EXP - FHLB ADVANCES	129,848	137,618	6,927	(137,680)	6,802	6,740	6,678	6,615	6,552	5,192	0	0	0	45,444
590000 Provision for Loan Losses	30,000	33,000	3,000	(35,250)	750	750	750	750	750	750	0	0	0	5,250
<b>Total Investment Expense</b>	<b>704,768</b>	<b>775,947</b>	<b>71,664</b>	<b>(780,514)</b>	<b>61,449</b>	<b>64,511</b>	<b>60,536</b>	<b>55,159</b>	<b>54,057</b>	<b>53,555</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>416,364</b>
<b>Net Interest Income</b>	<b>2,012,954</b>	<b>2,210,807</b>	<b>230,889</b>	<b>(2,255,861)</b>	<b>203,819</b>	<b>217,932</b>	<b>212,594</b>	<b>243,646</b>	<b>301,700</b>	<b>272,721</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,638,246</b>
430405 FHLB - Stock Dividends	21,852	23,724	1,304	(23,348)	1,680	(205)	1,052	1,052	1,009	1,037	0	0	0	7,305
444020 Real Lines Annual Fee	4,674	4,992	355	(5,105)	486	426	575	674	231	421	0	0	0	3,054
450000 Origination Fees	4	1,108	3,523	(3,538)	752	1,698	1,606	3,476	2,774	1,201	0	0	0	12,599
450025 Loan Expense	(39,133)	(46,335)	(12,062)	57,231	(6,944)	(8,925)	(10,697)	(15,692)	(38,195)	(26,406)	0	0	0	(108,025)
600000 Non-Sufficient Funds Fees	15,293	16,393	1,210	(15,923)	1,370	1,125	1,135	525	570	840	0	0	0	7,245



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610010 Financial Services Income	10,312	10,583	199	(10,782)	325	0	252	0	0	0	0	0	0	577
610015 BOLI Interest	39,296	43,171	4,047	(43,160)	3,652	4,020	3,830	4,000	3,850	3,968	0	0	0	27,378
610020 Other Checking Acct Fees	1,859	2,102	(1,057)	(1,362)	(2)	126	(109)	148	22	144	0	0	0	12
610023 Miscellaneous Income	15,635	16,931	1,378	(17,015)	975	1,116	1,493	1,455	999	2,027	0	0	0	9,360
610024 Debit Card Income	33,862	37,594	3,659	(37,961)	3,228	3,542	3,046	3,930	4,601	1,571	0	0	0	23,212
610060 Rent Income	38,000	41,800	3,800	(41,800)	3,800	3,800	0	0	1,900	3,800	0	0	0	17,100
610105 Income from Loan Sales	136,041	152,447	53,063	(203,583)	22,650	39,426	40,852	68,907	129,839	107,736	0	0	0	411,336
<b>Total Other Income</b>	<b>277,694</b>	<b>304,509</b>	<b>59,420</b>	<b>(346,346)</b>	<b>31,972</b>	<b>46,149</b>	<b>43,034</b>	<b>68,474</b>	<b>107,601</b>	<b>96,340</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>411,153</b>
740005 Directors Fees	57,000	62,700	5,700	(62,700)	5,700	5,700	5,700	5,700	5,700	5,700	0	0	0	39,900
741400 Training & Education	1,091	2,745	0	(2,480)	0	315	0	0	0	0	0	0	0	580
700000 Compensation - Officers & E	739,436	809,086	78,587	(794,574)	83,943	80,536	86,842	84,272	86,218	105,579	0	0	0	620,489
700005 Other Benefits - Employees	71,529	77,538	7,569	(77,356)	6,754	8,455	7,565	6,868	8,749	7,563	0	0	0	53,705
700010 Employee Benefits - Pension	25,676	27,964	2,258	(27,278)	3,458	2,250	2,475	2,233	3,020	3,179	0	0	0	19,558
700012 Payroll Tax Expense	56,747	61,712	5,019	(57,300)	6,602	6,089	5,867	5,806	5,889	8,329	0	0	0	48,013
<b>Total Employee Compensation</b>	<b>951,478</b>	<b>1,041,746</b>	<b>99,132</b>	<b>(1,021,689)</b>	<b>106,456</b>	<b>103,345</b>	<b>108,450</b>	<b>104,879</b>	<b>109,576</b>	<b>130,349</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>782,244</b>
500203 Checking Account Fees	7,505	8,000	413	(8,024)	388	384	940	1,002	907	899	0	0	0	4,908
590000 Provision for Loan Losses	30,000	33,000	3,000	(35,250)	750	750	750	750	750	750	0	0	0	5,250
700012 Payroll Tax Expense	56,747	61,712	5,019	(57,300)	6,602	6,089	5,867	5,806	5,889	8,329	0	0	0	48,013
710010 Office Maintenance & Repair	51,427	54,739	3,940	(54,604)	3,415	4,999	8,194	3,971	2,066	4,825	0	0	0	31,544
710015 Furniture & Fixtures	0	0	0	0	70	0	453	0	0	0	0	0	0	523
710020 Utilities & Telephone	43,367	46,939	4,415	(46,365)	4,639	4,313	3,896	3,838	4,345	4,876	0	0	0	30,895
710025 Depreciation Exp - Buildings	56,337	61,965	5,574	(62,599)	4,941	4,941	4,941	4,941	4,941	4,941	0	0	0	34,584
710030 Depreciation Exp - F & F	35,000	38,500	4,320	(38,496)	4,324	4,324	4,324	4,324	4,324	4,324	0	0	0	30,269
710035 Real Estate Tax Exp	25,862	28,443	2,581	(28,295)	2,730	2,730	2,730	2,730	2,730	2,730	0	0	0	19,109
740100 Advertising Exp	59,000	64,900	17,244	(75,144)	7,000	7,000	7,000	7,000	7,000	7,000	0	0	0	49,000
741400 Training & Education	1,091	2,745	0	(2,480)	0	315	0	0	0	0	0	0	0	580
741405 Dir's, Officers Employee Exp	19,792	20,975	2,347	(21,115)	1,310	1,511	1,522	1,469	1,936	1,947	0	0	0	11,902
741410 Payroll Service Fees	4,541	5,332	450	(5,064)	470	464	547	438	415	476	0	0	0	3,528



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	Previous YTD	January	February	March	April	May	June	July	August	September	October	November	December	Current YTD
741415 Office Supplies Expense	19,676	25,163	3,943	(27,109)	2,320	1,140	1,318	4,222	3,115	3,358	0	0	0	17,470
741420 Postage & Freight Expense	6,730	7,265	422	(7,264)	262	552	603	464	530	766	0	0	0	3,600
741425 Insurance & Surety Bond	27,888	30,916	3,028	(30,916)	3,028	8,028	3,913	4,766	4,766	4,766	0	0	0	32,296
741432 Federal Insurance Premiums	9,469	9,469	0	(9,469)	0	0	0	0	1,249	1,513	0	0	0	2,763
741438 Tax & Accounting Expense	60,348	67,371	7,024	(68,595)	5,800	5,800	7,373	6,750	6,750	6,750	0	0	0	45,023
741440 Supervisory Expense	15,667	17,424	1,757	(17,566)	1,616	1,741	1,741	1,741	1,741	1,824	0	0	0	12,018
741442 Legal Fees	25,000	27,500	(20,728)	(4,772)	2,239	2,000	2,000	2,000	2,000	2,000	0	0	0	14,239
741445 Organization Dues & Subscri	19,104	20,896	5,557	(25,962)	407	1,263	998	607	774	1,477	0	0	0	6,017
741450 Contributions	4,690	4,830	573	(4,581)	0	0	1,650	308	0	408	0	0	0	3,189
741455 Franchise Tax	51,042	56,130	5,250	(55,880)	5,500	5,500	5,500	5,192	5,192	5,192	0	0	0	37,576
741456 Bad Items	651	651	486	(1,478)	0	0	14	0	0	0	0	0	0	(328)
741457 Cash Over/Short	(270)	(220)	8	312	0	11	(11)	120	(184)	(0)	0	0	0	36
741460 Other Operating Expense	26,942	28,653	3,986	(30,505)	2,589	3,897	1,835	1,545	3,419	1,806	0	0	0	17,225
741462 Data Processing Expense	251,791	272,432	25,081	(273,821)	28,300	28,785	28,810	26,966	30,573	29,604	0	0	0	196,730
741465 FHLMC Fees & Penalties	6,303	6,703	500	(6,803)	400	400	764	900	600	600	0	0	0	4,064
741470 Online Banking Expense	86,510	96,185	7,134	(95,665)	7,720	7,927	8,401	8,314	8,470	8,088	0	0	0	56,572
741481 Non-Operating Expense	10,783	11,284	7,239	(16,834)	1,020	297	137	100	0	0	0	0	0	3,243
741500 REO Expense	2,296	2,296	0	(2,296)	0	0	0	0	0	0	0	0	0	0
<b>Total Other Expenses</b>	<b>1,015,288</b>	<b>1,112,200</b>	<b>100,564</b>	<b>(1,113,940)</b>	<b>97,839</b>	<b>105,161</b>	<b>106,210</b>	<b>100,262</b>	<b>104,297</b>	<b>109,248</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>721,841</b>
<b>Total Operating Expenses</b>	<b>1,908,928</b>	<b>2,089,488</b>	<b>194,677</b>	<b>(2,075,849)</b>	<b>197,694</b>	<b>202,102</b>	<b>208,793</b>	<b>199,335</b>	<b>207,984</b>	<b>231,269</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,455,493</b>
<b>Net Operating Income</b>	<b>256,657</b>	<b>285,666</b>	<b>44,323</b>	<b>(337,596)</b>	<b>14,420</b>	<b>23,467</b>	<b>6,047</b>	<b>43,905</b>	<b>71,894</b>	<b>30,245</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>182,370</b>
790000 PROVISION FOR FED INCOI	45,646	50,924	9,664	(63,038)	2,261	4,084	754	8,380	14,289	5,518	0	0	0	32,836
<b>Total Income Taxes</b>	<b>45,646</b>	<b>50,924</b>	<b>9,664</b>	<b>(63,038)</b>	<b>2,261</b>	<b>4,084</b>	<b>754</b>	<b>8,380</b>	<b>14,289</b>	<b>5,518</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,836</b>
<b>Net Income after Taxes</b>	<b>211,011</b>	<b>234,742</b>	<b>34,659</b>	<b>(274,559)</b>	<b>12,159</b>	<b>19,383</b>	<b>5,293</b>	<b>35,525</b>	<b>57,605</b>	<b>24,727</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>149,533</b>