



Quarterly Income Statement

Q3 2020

Print Date: 10/27/2020 9:49:37 AM

User Name: bbraaten

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Display Name	Qtr Balance	Prev Qtr Balance	Qtr Change
Income from Loan Sales	411,335.65	104,853.31	306,482.34
Int Income - Commercial Loans	1,565,879.25	919,427.06	646,452.19
Int Income - Installment Loans	1,565,879.25	919,427.06	646,452.19
Int Income - Lines of Credit	1,565,879.25	919,427.06	646,452.19
Int Income - Mortgage Loans	1,565,879.25	919,427.06	646,452.19
Int Income - ODP	1,565,879.25	919,427.06	646,452.19
Int Income - Passbook Loans	1,565,879.25	919,427.06	646,452.19
Real Lines Annual Fee	1,565,879.25	919,427.06	646,452.19
Total Loan Interest	1,977,214.90	1,024,280.37	952,934.53
FHLB - Stock Dividends	19,903.06	16,098.29	3,804.77
FHLMC - Stock Dividends	19,903.06	16,098.29	3,804.77
Int Income - Other Deposits	19,903.06	16,098.29	3,804.77
Int Inc - US TREAS Sec Prem Amort - HTM	57,492.58	33,393.95	24,098.63
Int Income - Investment Securities	57,492.58	33,393.95	24,098.63
Int Income - Municipal Securities	57,492.58	33,393.95	24,098.63
Total Investment Income	77,395.64	49,492.24	27,903.40
CD Penalty Income	416,364.14	253,592.71	162,771.43
CD'S - Other Institution < \$250K	416,364.14	253,592.71	162,771.43
Checking Account Fees	416,364.14	253,592.71	162,771.43
INT EXP - FHLB ADVANCES	416,364.14	253,592.71	162,771.43
Int Exp - NOW Foreign	416,364.14	253,592.71	162,771.43
Int Exp - NOW Other Inst	416,364.14	253,592.71	162,771.43
Interest Expense - CD'S < \$250K	416,364.14	253,592.71	162,771.43
Interest Expense - CD'S PUBLIC >= \$250K	416,364.14	253,592.71	162,771.43
Interest Expense - Checking	416,364.14	253,592.71	162,771.43
Interest Expense - Money Market	416,364.14	253,592.71	162,771.43
Interest Expense - Public	416,364.14	253,592.71	162,771.43



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Interest Expense - Savings	416,364.14	253,592.71	162,771.43
Interest Expense CD'S - PUBLIC < \$250K	416,364.14	253,592.71	162,771.43
Interest Expense CD'S >= \$250K	416,364.14	253,592.71	162,771.43
Provision for Loan Losses	416,364.14	253,592.71	162,771.43
Total Investment Expense	416,364.14	253,592.71	162,771.43
Net Interest Income	1,638,246.40	820,179.90	818,066.50
BOLI Interest	496,219.00	155,385.84	340,833.16
Debit Card Income	496,219.00	155,385.84	340,833.16
Equipment Financing Income	496,219.00	155,385.84	340,833.16
Fee Income - CMT	496,219.00	155,385.84	340,833.16
FHLB - Stock Dividends	7,304.80	4,206.80	3,098.00
Financial Services Income	496,219.00	155,385.84	340,833.16
FNMA Service Fees	496,219.00	155,385.84	340,833.16
Gain/(Loss) - AFS Securities	496,219.00	155,385.84	340,833.16
Gain/(Loss) - HTM Securities	496,219.00	155,385.84	340,833.16
Gain/(Loss) - Sale of REO	496,219.00	155,385.84	340,833.16
Income from Loan Sales	496,219.00	155,385.84	340,833.16
Loan Expense	-95,425.28	-22,582.54	-72,842.74
Miscellaneous Income	496,219.00	155,385.84	340,833.16
Non-Sufficient Funds Fees	496,219.00	155,385.84	340,833.16
Origination Fees	-95,425.28	-22,582.54	-72,842.74
Other Checking Acct Fees	496,219.00	155,385.84	340,833.16
PHX INCOME - CONVERSION DEFAULT	496,219.00	155,385.84	340,833.16
Real Lines Annual Fee	3,054.01	1,728.42	1,325.59
Rent Income	496,219.00	155,385.84	340,833.16
REO Income	496,219.00	155,385.84	340,833.16
Safe Deposit Box Rental	496,219.00	155,385.84	340,833.16



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Total Other Income	411,152.53	138,738.52	272,414.01
Directors Fees	39,900.00	22,800.00	17,100.00
Directors Meeting	39,900.00	22,800.00	17,100.00
Training & Education	580.00	580.00	.00
Compensation - Officers & Employees	741,764.44	414,060.23	327,704.21
Employee Benefits - Pension	741,764.44	414,060.23	327,704.21
Other Benefits - Employees	741,764.44	414,060.23	327,704.21
Payroll Tax Expense	741,764.44	414,060.23	327,704.21
Total Employee Compensation	782,244.44	437,440.23	344,804.21
Advertising Exp	49,000.00	28,000.00	21,000.00
Bad Items	467,745.23	259,922.80	207,822.43
Cash Over/Short	467,745.23	259,922.80	207,822.43
Charge-off Accounts	467,745.23	259,922.80	207,822.43
Checking Account Fees	4,908.29	2,100.94	2,807.35
Contributions	467,745.23	259,922.80	207,822.43
Data Processing Expense	467,745.23	259,922.80	207,822.43
Depreciation Exp - Buildings	146,925.05	87,021.26	59,903.79
Depreciation Exp - F & F	146,925.05	87,021.26	59,903.79
Directors' Liability	467,745.23	259,922.80	207,822.43
Dir's, Officers Employee Exp	467,745.23	259,922.80	207,822.43
Federal Insurance Premiums	467,745.23	259,922.80	207,822.43
FHLMC Fees & Penalties	467,745.23	259,922.80	207,822.43
Franchise Tax	467,745.23	259,922.80	207,822.43
Furniture & Fixtures	146,925.05	87,021.26	59,903.79
Insurance & Surety Bond	467,745.23	259,922.80	207,822.43
Investment Management Fees	467,745.23	259,922.80	207,822.43
IP Correction < \$1	467,745.23	259,922.80	207,822.43



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Legal Fees	467,745.23	259,922.80	207,822.43
Non-Operating Expense	467,745.23	259,922.80	207,822.43
Office Maintenance & Repairs	146,925.05	87,021.26	59,903.79
Office Occupancy	146,925.05	87,021.26	59,903.79
Office Supplies Expense	467,745.23	259,922.80	207,822.43
Online Banking Expense	467,745.23	259,922.80	207,822.43
Organization Dues & Subscriptions	467,745.23	259,922.80	207,822.43
Other Operating Expense	467,745.23	259,922.80	207,822.43
Payroll Service Fees	467,745.23	259,922.80	207,822.43
Payroll Tax Expense	48,012.85	27,989.35	20,023.50
PHX EXPENSE - CONVERSION DEFAULT	467,745.23	259,922.80	207,822.43
Postage & Freight Expense	467,745.23	259,922.80	207,822.43
Provision for Loan Losses	5,250.00	3,000.00	2,250.00
Real Estate Tax Exp	146,925.05	87,021.26	59,903.79
Rent Expense	146,925.05	87,021.26	59,903.79
Rent Income	146,925.05	87,021.26	59,903.79
REO Expense	467,745.23	259,922.80	207,822.43
Supervisory Expense	467,745.23	259,922.80	207,822.43
Tax & Accounting Expense	467,745.23	259,922.80	207,822.43
Training & Education	467,745.23	259,922.80	207,822.43
Utilities & Telephone	146,925.05	87,021.26	59,903.79
Total Other Expenses	721,841.42	408,034.35	313,807.07
Total Operating Expenses	1,504,085.86	845,474.58	658,611.28
Net Operating Income	545,313.07	113,443.84	431,869.23
Cumulative Effect of Change	32,836.35	4,648.95	28,187.40
PROVISION FOR FED INCOME TAX	32,836.35	4,648.95	28,187.40
Total Income Taxes	32,836.35	4,648.95	28,187.40



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Display Name	Qtr Balance	Prev Qtr Balance	Qtr Change
Net Income after Taxes	512,476.72	108,794.89	403,681.83